

MARKET LAVINGTON PARISH COUNCIL

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7th January 2026

To Councillors:

Fred Davis; Di Fraser; Duncan Poole (Chair); Chloe Stevens.

You are hereby summoned to attend a **Meeting** of the **Finance Committee** of Market Lavington Parish Council to be held in the **Furminger Room, at the Community Hall, St Mary's Road**, Market Lavington on **Tuesday 13th January 2026 at 7.15pm** for the purpose of transacting the business detailed below.



Tanya West
Parish Clerk & RFO



AGENDA

Meeting of the Finance Committee

7.15pm

Please note that this Parish Council meeting may be recorded in accordance with the Openness of Local Government Bodies Regulations 2014. If you wish to record the meeting, please inform the Chair or Clerk in advance so that any necessary arrangements can be made. The Parish Clerk (or appointed administrator) may also record the meeting for administrative purposes; this recording will be deleted once the draft minutes are approved in accordance with Standing Orders.

Item for Discussion	
25/26-194	Attendance and Apologies for Absence To receive any apologies for absence and consider reasons for non-attendance.
25/26-195	Declarations of Interest and Dispensations to Participate a) To receive declarations of interest in respect of matters contained in this agenda. b) To receive any dispensation requests received. Members are reminded of their obligation to declare any interests they may have in any issues arising at the meeting which might conflict with the business of the council and how these interests impact on their involvement with discussions and voting.
25/26-196	Adjournment for Public Participation (maximum of 5 minutes) Opportunity for councillors to hear questions or comments sent in by the public on agenda matters, or for public participation.
25/26-197	Minutes of Council Meetings Meeting of the Finance Committee held on the 10 th December 2024 - To approve and sign the minutes as a correct record of the meeting.
25/26-198	Budget Proposals for 2026/27 a) To receive an update on the Tax Base and works undertaken to date in preparation of the budget proposals. b) To receive a report on financial spend against budget for the 2025/26 financial year covering both operational and capital projects budgets. c) To consider recommendations from the Standing Committees for each of their operational budget requirements and discuss any queries raised. d) To review the existing Reserves (ear marked reserves, restrictive reserves, general reserves).

- e) To review the future project list, including contributions towards existing ear marked reserves in order to plan for asset renewal/replacement.
- f) To consider the options regarding precept requirements in order to meet the budgets as discussed above.
- g) To determine recommendations to Full Council for budget requirements and the setting of the precept demand for the 2026/27 financial year in readiness for the meeting on 20th January 2026.

25/26-199 Internal & External Audits

To receive an update on the dates and processes for the Internal and External Audits for the financial year ending 31st March 2026. To include an update on the situation with the Internal Auditor and the designated External Auditor and to make any recommendations to Full Council on their appointment.

25/26-200 Financial Regulations

To receive an update on the new NALC Model Financial Regulations and to consider review of the existing document and associated process in order to make recommendations to Full Council.

25/26-201 Committee Membership and Terms of Reference

To review the membership of the Finance Committee against the existing Terms of Reference document. To consider options for the future of the Committee and discuss any suggested changes for recommendation to Full Council.

25/26-202 Other Finance Matters

Opportunity for Councillors / Clerk to bring any matter not on the agenda to the committee for attention (for information, anything requiring decision will be carried forward to a future meeting).

25/26-203 Items for next agenda

Opportunity for Councillors to identify any matter to be included on the agenda for the next Finance Committee meeting.

25/26-204 Date and Time of Next Meeting

The next meeting of the Finance Committee is to be determined (due April/May).